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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

### **CHANGE IN DIRECTORATE**

The Board hereby announces that (i) Ms. Tong has been appointed as an executive Director with effect from 15 December 2015; and (ii) on 15 December 2015, Mr. Tsang has tendered his resignation as an executive Director with effect from 14 February 2016.

#### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Tong Jiangxia (童江霞) (“**Ms. Tong**”) has been appointed as an executive Director with effect from 15 December 2015.

Set out below is the biography of Ms. Tong.

Ms. Tong Jiangxia (童江霞), aged 41, obtained an accounting profession\* (會計學專科) from China Geology University\* (中國地質大學). Ms. Tong held various posts in Jiangxi Nan Chang Fu Shi Shan Decoration Company Limited\* (江西南昌富士山裝飾有限公司) during the period from March 1995 to August 2001, including an accountant assistant\* (會計助理) from March 1995 to August 1997, a vice general manager\* (副總經理) from August 1997 to October 1999 and a marketing controller\* (市場總監) from October 1999 to August 2001. From August 2001 to June 2008, she had been an executive vice president\* (常務副總裁) of Nan Chang Xin Tian Property Development Company Limited\* (南昌新田置業發展有限公司). From August 2008 till present, Ms. Tong has been a vice general manager and marketing controller\* (副總經理兼市場總監) of Shengzhen Guangning Industrial Company Limited\* (深圳市廣寧股份有限公司).

Save as disclosed above, Ms. Tong does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Ms. Tong will enter into a director's service agreement with the Company for a term of two years commencing on 15 December 2015 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's fee of Ms. Tong is HK\$600,000 per annum which was determined by the Board taking into account her experience, duties and responsibilities and by reference to the prevailing market rate of companies of comparable size and similar operations.

As at the date of this announcement, Ms. Tong does not hold any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). She does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") of the Company. Save as disclosed above, there is no other matters in relation to the above appointment that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or are required to be disclosed pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Tong to join the Company as an executive Director.

## **RESIGNATION OF AN EXECUTIVE DIRECTOR**

On 15 December 2015, Mr. Tsang Siu Wah ("**Mr. Tsang**") has tendered his resignation as an executive Director with effect from 14 February 2016 due to the business development of the Company which require more of his attention. Mr. Tsang and the Board confirm that they do not have any disagreement with each other and that there are no circumstances connected with Mr. Tsang's resignation which should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his valuable contribution to the Company during his tenure of office as an executive Director.

By order of the Board  
**KSL Holdings Limited**  
**Li Kai Shun**  
*Chairman*

Hong Kong, 15 December 2015

*\* For identification purpose only*

*As at the date of this announcement, the executive Directors are Dr. Li Kai Shun, Mr. Tam Yi Shek, Mr. Chan Kin Pong, Mr. Tsang Siu Wah, Ms. Au Man Yi and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Ho Ho Ming, Mr. Ong Chi King and Mr. Ko Chi Keung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kslholdings.com](http://www.kslholdings.com).*