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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

CHANGE IN DIRECTORATE, COMPANY SECRETARY, FINANCIAL CONTROLLER AND LEGAL COMPLIANCE COMMITTEE MEMBER

The Board hereby announces that the following changes in directorate of the Company, Company Secretary, Financial Controller and member of the Legal Compliance Committee:-

- (i) on 15 March 2016, Mr. Chan has tendered his resignation as an executive Director with effect from 14 May 2016;
- (ii) Ms. Kwong has been appointed as an independent non-executive Director with effect from 15 March 2016;
- (iii) on 15 March 2016, Mr. Leung has tendered his resignation as the Company Secretary, Financial Controller and a member of the Legal Compliance Committee with effect from 18 April 2016;
- (iv) Ms. Au has been appointed as the Company Secretary and a member of the Legal Compliance Committee with effect from 18 April 2016 in place of Mr. Leung; and
- (v) Mr. Cheung has been appointed as the Financial Controller with effect from 18 April 2016 in place of Mr. Leung.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 15 March 2016, Mr. Chan Kin Pong (陳建邦) (“**Mr. Chan**”) has tendered his resignation as an executive Director with effect from 14 May 2016 due to the business development of the Group which require more of his attention. Mr. Chan and the Board confirm that they do not have any disagreement with each other and there are no circumstances connected with Mr. Chan’s resignation which should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office as an executive Director.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Kwong Ka Ki (鄺嘉琪) (“**Ms. Kwong**”) has been appointed as an independent non-executive Director as well as a member of the nomination committee and the audit committee of the Company with effect from 15 March 2016.

Set out below is the biography of Ms. Kwong:

Ms. Kwong, aged 35, holds a Bachelor of Arts (Hon) Degree in Accounting and Finance from The Leeds Metropolitan University. Ms. Kwong is a member of The Association of Chartered Certified Accountants and practising member of the Hong Kong Institute of Certified Public Accountants. Ms. Kwong has over 13 years of experience in auditing, tax, professional accounting and internal control review of licensed brokers. Ms. Kwong was an independent non-executive director of China Financial Leasing Group Limited (stock code: 2312), the shares of which are listed on the Stock Exchange, from January 2014 to June 2014. Ms. Kwong was also an independent non-executive director of JC Group Holdings Limited (stock code: 8326), the shares of which are listed on the Growth Enterprise Market of the Stock Exchange (the “**GEM**”), from August 2014 to February 2015.

Save as disclosed above, Ms. Kwong does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Ms. Kwong does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Ms. Kwong will enter into a director’s service agreement with the Company for a term of 2 years commencing on 15 March 2016 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director’s remuneration of Ms. Kwong is HK\$200,000 per annum (subject to final confirmation upon execution of the relevant service agreement) which is determined with reference to her experience, duties, responsibilities within the Company and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the Shareholders pursuant to Rule 17.50(2)(w) of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Kwong.

RESIGNATION OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND LEGAL COMPLIANCE COMMITTEE MEMBER

Mr. Leung Cheuk Hei (梁卓禧) (“**Mr. Leung**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”), the financial controller of the Company (the “**Financial Controller**”) and a member of the legal compliance committee of the Company (the “**Legal Compliance Committee**”) with effect from 18 April 2016 due to his personal reasons. Mr. Leung and the Board confirm that they do not have any disagreement with each other and there are no circumstances connected with Mr. Leung’s resignation which should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his tenure of his service.

APPOINTMENT OF THE COMPANY SECRETARY

The Board is pleased to announce that Ms. Au Man Yi (歐敏誼) (“**Ms. Au**”), an executive Director, has been appointed as the Company Secretary and a member of the Legal Compliance Committee with effect from 18 April 2016 in place of Mr. Leung.

Set out below is the biography of Ms. Au:

Ms. Au, aged 32, holds a bachelor’s degree in accountancy and a master degree’s in corporate governance from The Hong Kong Polytechnic University. She is a member of the Hong Kong Institute of Certified Public Accountants, an associate member of The Hong Kong Institute of Chartered Secretaries and also an associate member of The Institute of Chartered Secretaries And Administrators. Ms. Au has over 10 years of experience in auditing, financial reporting and financial management. Ms. Au was the chief financial officer of Long Success International (Holdings) Ltd (stock code: 8017), the shares of which are listed on the GEM, from September 2013 to September 2015. Ms. Au is currently an executive Director of the Company, and an independent non-executive director of JC Group Holdings Limited (stock code: 8326) and King Force Security Holdings Limited (stock code: 8315), the shares of which are listed on the GEM. Ms. Au also acts as the chairperson of the audit committee of each of these listed companies. Ms. Au is also the Company Secretary of Glory Flame Holdings Limited (stock code: 8059), the shares of which are listed on the GEM.

APPOINTMENT OF THE FINANCIAL CONTROLLER

The Board is pleased to announce that Mr. Cheung Yuk Tak (張育德) (“**Mr. Cheung**”) has been appointed as the Financial Controller with effect from 18 April 2016 in place of Mr. Leung. Set out below is the biography of Mr. Cheung:

Mr. Cheung, aged 34, obtained a bachelor’s degree in accountancy from The Hong Kong Polytechnic University. He is a member of the Association of Chartered Certified Accountants. Mr. Cheung has over 11 years of experience in auditing, financial reporting and financial management.

The Board would like to take this opportunity to express its warmest welcome to Mr. Cheung.

By order of the Board
KSL Holdings Limited
Li Kai Shun
Chairman

Hong Kong, 15 March 2016

As at the date of this announcement, the executive Directors are Dr. Li Kai Shun, Mr. Tam Yi Shek, Mr. Chan Kin Pong, Ms. Au Man Yi and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Ho Ho Ming, Mr. Ong Chi King, Mr. Ko Chi Keung and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.