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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

**(1) APPOINTMENT OF VICE-CHAIRPERSON;  
(2) RESIGNATION OF DIRECTORS AND  
CHIEF EXECUTIVE OFFICER; AND  
(3) CHANGE OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND  
COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the appointment of Vice-chairperson; resignation of Directors and Chief Executive Officer; and change of Company Secretary, Authorised Representative and composition of board committees:-

- (i) Ms. Tong has been appointed as the Vice-chairperson with effect from 1 June 2016;
- (ii) Mr. Tam has tendered his resignation as an executive Director, the Chief Executive Officer, an Authorised Representative and a member of the Remuneration Committee with effect from 31 July 2016;
- (iii) Mr. Ong has tendered his resignation as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Legal Compliance Committee with effect from 2 June 2016;
- (iv) Ms. Au has been appointed as a member of the Remuneration Committee with effect from 31 July 2016 in place of Mr. Tam;
- (v) Ms. Kwong has been appointed as the chairperson of the Audit Committee and a member of each of the Remuneration Committee and the Legal Compliance Committee with effect from 2 June 2016 in place of Mr. Ong;
- (vi) Ms. Au has tendered her resignation as the Company Secretary with effect from 30 June 2016; and
- (vii) Mr. Cheung has been appointed as the Company Secretary and an Authorised Representative with effect from 30 June 2016 and 31 July 2016 in place of Ms. Au and Mr. Tam, respectively.

## APPOINTMENT OF THE VICE-CHAIRPERSON

The board (the “**Board**”) of directors (the “**Directors**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Tong Jiangxia (童江霞) (“**Ms. Tong**”), an executive Director, has been appointed as the vice-chairperson of the Company (the “**Vice-chairperson**”) with effect from 1 June 2016.

Set out below is the biography of Ms. Tong:

Ms. Tong, aged 41, obtained an accounting profession\* (會計學專科) from China Geology University\* (中國地質大學). Ms. Tong was appointed as an executive Director on 15 December 2015. Before joining the Group, Ms. Tong held various posts in Jiangxi Nan Chang Fu Shi Shan Decoration Company Limited\* (江西南昌富士山裝飾有限公司) during the period from March 1995 to August 2001, including an accountant assistant\* (會計助理) from March 1995 to August 1997, a vice general manager\* (副總經理) from August 1997 to October 1999 and a marketing controller\* (市場總監) from October 1999 to August 2001. From August 2001 to June 2008, she had been an executive vice president\* (常務副總裁) of Nan Chang Xin Tian Property Development Company Limited\* (南昌新田置業發展有限公司). From August 2008 till present, Ms. Tong has been a vice general manager and marketing controller\* (副總經理兼市場總監) of Shengzhen Guangning Industrial Company Limited\* (深圳市廣寧股份有限公司).

Save as disclosed above, Ms. Tong does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Ms. Tong does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Ms. Tong entered into a director’s service agreement with the Company for a term of two years commencing on 15 December 2015 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Tong is currently entitled to an enrollment of HK\$600,000 per annum.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Tong as the Vice-chairman that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) pursuant to Rule 17.50(2)(w) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

#### **RESIGNATION OF AN EXECUTIVE DIRECTOR, THE CHIEF EXECUTIVE OFFICER, AN AUTHORISED REPRESENTATIVE AND A MEMBER OF THE REMUNERATION COMMITTEE**

Mr. Tam Yi Shek (譚怡碩) (“**Mr. Tam**”) has tendered his resignation as an executive Director, the chief executive officer of the Company (the “**Chief Executive Officer**”), an authorised representative of the Company (“**Authorised Representative**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 31 July 2016 due to the business development of certain operating subsidiaries of the Company which require more of his attention. Mr. Tam and the Board confirm that they do not have any disagreement with each other and there are no circumstances connected with Mr. Tam’s resignation which should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tam for his valuable contribution to the Company during his tenure of office.

#### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF EACH OF THE REMUNERATION COMMITTEE AND THE LEGAL COMPLIANCE COMMITTEE**

Mr. Ong Chi King (王子敬) (“**Mr. Ong**”) has tendered his resignation as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the Remuneration Committee and the legal compliance committee of the Company (the “**Legal Compliance Committee**”) with effect from 2 June 2016 due to his other personal commitment. Mr. Ong and the Board confirm that they do not have any disagreement with each other and there are no circumstances connected with Mr. Ong’s resignation which should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ong for his valuable contribution to the Company during his tenure of office.

#### **APPOINTMENT OF THE CHAIRMAN OF THE AUDIT COMMITTEE, MEMBERS OF THE REMUNERATION COMMITTEE AND A MEMBER OF THE LEGAL COMPLIANCE COMMITTEE**

The Board is pleased to announce that Ms. Au Man Yi (歐敏誼) (“**Ms. Au**”), an executive Director, has been appointed as a member of the Remuneration Committee with effect from 31 July 2016 in place of Mr. Tam.

The Board is also pleased to announce that Ms. Kwong Ka Ki (鄺嘉琪) (“**Ms. Kwong**”), an independent non-executive Director, has been appointed as the chairperson of the Audit Committee and a member of each of the Remuneration Committee and the Legal Compliance Committee with effect from 2 June 2016 in place of Mr. Ong.

#### **RESIGNATION OF THE COMPANY SECRETARY**

Ms. Au has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) with effect from 30 June 2016. Ms. Au and the Board confirm that they do not have any disagreement with each other and there are no circumstances connected with Ms. Au’s resignation which should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Au for her valuable contribution to the Company during her tenure of her service as the Company Secretary.

#### **APPOINTMENT OF THE COMPANY SECRETARY AND AN AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Mr. Cheung Yuk Tak (張育德) (“**Mr. Cheung**”), the financial controller of the Company, has been appointed as the Company Secretary and an Authorised Representative with effect from 30 June 2016 and 31 July 2016 in place of Ms. Au and Mr. Tam, respectively.

Set out below is the biography of Mr. Cheung:

Mr. Cheung, aged 34, obtained a bachelor’s degree in accountancy from The Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified

Public Accountants and a member of the Association of Chartered Certified Accountants. Mr. Cheung has over 11 years of experience in auditing, financial reporting and financial management.

By order of the Board  
**KSL Holdings Limited**  
**Li Kai Shun**  
*Chairman*

Hong Kong, 1 June 2016

*As at the date of this announcement, the executive Directors are Dr. Li Kai Shun, Mr. Tam Yi Shek, Ms. Au Man Yi, Ms. Tong Jiangxia and Mr. Chai Nan; and the independent non-executive Directors are Mr. Ko Chi Keung, Mr. Ho Ho Ming, Mr. Ong Chi King and Ms. Kwong Ka Ki.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kslholdings.com](http://www.kslholdings.com).*

*\* For identification purpose only*