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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

APPOINTMENT OF DIRECTORS AND VICE-CHAIRMAN OF THE BOARD

APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE-CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of KSL Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang Peng (王鵬) (“**Mr. Wang**”) has been appointed as an executive Director and vice-chairman of the Board and Mr. He Jian Wen (“何建文”) (“**Mr. He**”) has been appointed as an executive Director with effect from 13 December 2016.

The biographical details of Mr. Wang and Mr. He are set out below:

Mr. Wang, aged 25, obtained his bachelor of business administration degree at Beijing Business Management College* (北京企業管理研修學院) in the People’s Republic of China in July 2014. From January 2013 to February 2016, Mr. Wang worked as general manager of Yuelu District Changsha Bo Chung Teahouse* (長沙市岳麓區博涌茶館). Mr. Wang formed Zhongsheng Guohui Equity Investment Fund Management (Beijing) Co., Ltd.* (中盛國輝股權投資基金管理(北京)有限公司) and acts as chairman of the board of directors of it since June 2016; and he also formed Shengzhen Zhongchang Baihui Holding Co., Ltd.* (深圳中暢百弘控股有限公司) and acts as chairman of the board of directors of it since November 2016.

An executive director service agreement for a term of 2 years entered into between Mr. Wang and the Company on 13 December 2016. The emolument of Mr. Wang is HK\$120,000 per annum and is eligible to receive a discretionary bonus to be determined by the Board with reference to his duties and responsibilities, as well as remuneration benchmark in the industry and the prevailing market conditions. The appointment of Mr. Wang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wang has beneficial personal interest in 1,660,000 shares (representing approximately 0.40% of total issued share capital) of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Wang does not have any relationship with any other Directors, senior management, or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Wang has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years and there is no information to be disclosed pursuant to any of the requirements of under Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong (“**the GEM Listing Rules**”) and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange of Hong Kong (the “**Stock Exchange**”).

Mr. He, aged 53, has over 30 years working experience and majoring in tea leaf trading business. Prior to joining the Company, Mr. He worked as vice general manager of Hunan Anhua Golden Peak Tea Co., Ltd.* (湖南安化金峰茶葉有限公司) from March 2008 to March 2014, and was responsible for marketing. Mr. He formed Hunan Yi Ma Tea Co., Ltd.* (湖南易馬茶葉有限公司) and acted as a director between July 2014 and November 2015.

An executive director service agreement for a term of 2 years entered into between Mr. He and the Company on 13 December 2016. The emolument of Mr. He is HK\$120,000 per annum and is eligible to receive a discretionary bonus to be determined by the Board with reference to his duties and responsibilities, as well as remuneration benchmark in the industry and the prevailing market conditions. The appointment of Mr. He is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. He does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. He does not have any relationship with any other Directors, senior management, or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. He has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years and there is no

information to be disclosed pursuant to any of the requirements of under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Wang and Mr. He to join the Company.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 13 December 2016

** For identification purpose only*

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Ms. Au Man Yi, Mr. Chai Nan, Mr. Wang Peng and Mr. He Jian Wen; the non-executive Director is Dr. Li Kai Shun; and the independent non-executive Directors are Mr. Ho Ho Ming, Ms. Kwong Ka Ki and Mr. Ko Chi Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.