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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The Board hereby announces that, with effect from 1 January 2017:

1. Prof. Ho Ho Ming will resign as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee; and
2. Ms. Chui Pui Yu will be appointed as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 January 2017, Prof. Ho Ho Ming (“**Prof. Ho**”) will resign as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board due to commitment in other business which requires more of his time and dedication.

Prof. Ho has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation of the above positions.

The Board would like to take this opportunity to express its gratitude to Prof. Ho for his valuable contributions to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE**

The Board further announces that, with effect from 1 January 2017, Ms. Chui Pui Yu (“**Ms. Chui**”) will be appointed as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee.

Ms. Chui, aged 30, holds a bachelor degree of science in business from University of Canberra in Australia in September 2008. Since November 2009, Ms. Chui has been acting as the general manager of the property development division of Win Choice Development Limited.

Save as disclosed above, as at the date of this announcement, Ms. Chui has not held any other major appointment and professional qualification. She did not hold any directorship in other listed public companies in the last three years. Ms. Chui does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company. She does not hold any other position with the Company or other members of the Group.

As at the date of this announcement, Ms. Chui does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service agreement entered into between Ms. Chui and the Company dated 23 December 2016, Ms. Chui’s appointment will be effective from 1 January 2017 and she will be appointed for a term of 2 years and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the Company’s articles of association. Either the Company or Ms. Chui may terminate the appointment by serving not less than one month’s notice in writing or paying to the other party one month’s director’s fee in lieu of notice. Ms. Chui will be entitled to receive a fixed annual director’s fee of HK\$200,000 plus discretionary performance based bonus, which is determined with reference to her responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and there are no other matters relating to the appointment of Ms. Chui that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Ms. Chui for joining the Board.

By order of the Board  
**KSL Holdings Limited**  
**Tong Jiangxia**  
*Chairperson*

Hong Kong, 23 December 2016

*As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Ms. Au Man Yi, Mr. Chai Nan, Mr. Wang Peng and Mr. He Jian Wen; the non-executive Director is Dr. Li Kai Shun; and the independent non-executive Directors are Professor Ho Ho Ming, Mr. Ko Chi Keung and Ms. Kwong Ka Ki.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kslholdings.com](http://www.kslholdings.com).*