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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

### **CHANGE OF BOARD LOT SIZE**

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The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 1,000 Shares with effect from 9:00 a.m. on Wednesday, 8 March 2017. The expected timetable for such change in board lot size is set out below.

Shareholders of the Company may submit their existing share certificates in board lot of 4,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 1,000 Shares each free of charge during business hours from Wednesday, 22 February 2017 to Thursday, 30 March 2017, both dates inclusive.

The board (the “**Board**”) of directors (the “**Director(s)**”) of KSL Holdings Limited (the “**Company**”) announces that the board lot size of the ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 4,000 Shares to 1,000 Shares with effect from 9:00 a.m. on Wednesday, 22 February 2017.

The Shares are currently traded in board lot of 4,000 Shares each and the market value of each board lot of the Shares is HK\$10,200 (based on the closing price of HK\$2.55 per Share as quoted on the Stock Exchange as at the date of this announcement). The Board is of the view that the change in board lot size will reduce the value of each board lot and may improve the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholder’s base. Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 1,000 Shares each and the estimated market value per each board lot of the Shares will be HK\$2,550 (based on the closing price of HK\$2.55 per Share as quoted on the Stock Exchange as at the date of this announcement).

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. No odd lots of the Shares will be resulted from the aforesaid change in board lot size (other than those already existed before such change becoming effective) and no odd lot arrangement will be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has no plans of corporate actions and fundraising.

## **EXPECTED TIMETABLE**

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

<b>Event</b>	<b>Hong Kong Time</b>
First day for free exchange of existing share certificates in board lot of 4,000 Shares each for new share certificates in board lot of 1,000 Shares each .....	Wednesday, 22 February 2017
Last day for trading of the Shares in board lot of 4,000 Shares in the original counter .....	Tuesday, 7 March 2017
Effective date of the change in board lot size from 4,000 Shares to 1,000 Shares .....	9:00 a.m. on Wednesday, 8 March 2017
Original counter for trading in the Shares in board lot of 4,000 Shares each becomes counter for trading in the Shares in board lot of 1,000 Shares each .....	9:00 a.m. on Wednesday, 8 March 2017
Temporary counter for trading in the Shares in board lot of 4,000 Shares each opens .....	9:00 a.m. on Wednesday, 8 March 2017
First day of parallel trading in the Shares (in board lot of 1,000 Shares each and board lot of 4,000 Shares each) .....	9:00 a.m. on Wednesday, 8 March 2017

Temporary counter for trading in the Shares in  
board lot of 4,000 Shares each closes..... 4:00 p.m. on Tuesday,  
28 March 2017

Last day of parallel trading in the Shares (in board  
lot of 1,000 Shares each and board lot of 4,000  
Shares each)..... 4:00 p.m. on Tuesday,  
28 March 2017

Last day for free exchange of existing share  
certificates in board lot of 4,000 Shares each for  
new share certificates in board lot of 1,000  
Shares each ..... 4:00 p.m. on Thursday,  
30 March 2017

Shareholders of the Company may submit their existing share certificates in board lot of 4,000 Shares each to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited (the "**Share Registrar**"), at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lot of 1,000 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Wednesday, 22 February 2017 to Thursday, 30 March 2017 (both dates inclusive). Thereafter, such exchange of share certificates will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 1,000 Shares each issued or each existing share certificate in board lot of 4,000 Shares submitted, whichever number of share certificates involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company in board lot of 1,000 Shares within ten (10) business days after delivery of the existing share certificates in board lot of 4,000 Shares to the Share Registrar for exchange purpose.

With effect from Wednesday, 8 March 2017, share certificates will be issued in board lot of 1,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 4,000 Shares each will continue to be good evidence of legal title to such Shares and continue to be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, new share certificate will have the same format and colour as the existing share certificate.

By order of the Board  
**KSL Holdings Limited**  
**Tong Jiangxia**  
*Chairperson*

Hong Kong, 15 February 2017

*As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Ms. Au Man Yi, Mr. Wang Peng and Mr. He Jian Wen; the non-executive Director is Dr. Li Kai Shun; and the independent non-executive Directors are Ms. Chui Pui Yu, Mr. Ko Chi Keung and Ms. Kwong Ka Ki.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kslholdings.com](http://www.kslholdings.com).*