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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

### **FURTHER ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 31 JANUARY 2017**

Reference is made to the interim results announcement for the six months ended 31 January 2017 (the “**Interim Results Announcement**”) dated 16 March 2017 of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Interim Results Announcement.

#### **HELD-FOR-TRADING INVESTMENTS**

As disclosed on page 16 of the Interim Results Announcement, the Company made an equity investment which was classified as held-for-trading investment. The Company would like to provide further details about the held-for-trading investment for the information of its shareholder.

On 13 January 2017, Fortune Around Limited, a direct wholly-owned subsidiary of the Company, acquired a total of 80,000,000 shares of Future Bright Mining Holdings Limited (“**Future Bright**”), the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2212), at the cost of HK\$19,200,000, which represented approximately 2.27% and 2.17% of the entire issued share capital of Future Bright as at the date of the aforesaid acquisition taken place and as at the date of this announcement, respectively.

Future Bright is an investment holding company, whereas its subsidiaries are principally engaged in the production and sale of marble and marble related products. As at the date of this announcement, the Company has not received any dividend in relation to the 80,000,000 shares of Future Bright.

Due to the drop of trading price of the shares of Future Bright, the Company recorded a loss in relation to the held-for-trading investment. There is no realised loss in relation to the held-for-trading investment and the unrealised losses in relation to the held-for-trading investment for the six months ended 31 January 2017 is HK\$1,360,000 which was recognised in the consolidated income statement during the six months ended 31 January 2017.

Set out below is a table showing the size of the stock relative to the Company's net assets, the market value of the stock as at 31 January 2017 and the total gain (loss) of the stock for the six months ended 31 January 2017:

	<b>Size to the Company's net assets as at 31 January 2017</b>	<b>Market value as at 31 January 2017 (HK\$)</b>	<b>Gain (Loss) for the six months ended 31 January 2017 (HK\$)</b>
80,000,000 shares of Future Bright	Approximately 16.97%	17,840,000	(1,360,000)

When the Group identifies any investment opportunities in future, the Board will consider (i) the availability of the Group's internal financial resources, (ii) the prospects of the potential investment, and (iii) the risk of the potential investment.

It is one of the treasury policies of the Group to make use of certain surplus funds retained by the Group by way of investment in listed securities. The Directors remain cautiously optimistic about the prospects of the held-for-trading investment, having considered (i) the future prospects and development stated in the interim report of Future Bright and that (ii) on 16 February 2017, Future Bright completed a placing of new shares to several investors and raised approximately HK\$34,000,000 pursuant to which Future Bright intended to apply approximately HK\$24,000,000 of the proceeds on the establishment of a processing plant in order to produce slabs which could add value to marble and provide greater flexibility in accessing markets, and thus enhance Future Bright's productivity in the future.

By order of the Board  
**KSL Holdings Limited**  
**Tong Jiangxia**  
*Chairperson*

Hong Kong, 23 March 2017

*As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Ms. Au Man Yi, Mr. Wang Peng, Mr. He Jian Wen and Mr. Long Jie; the non-executive Director is Dr. Li Kai Shun; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Chui Pui Yu and Ms. Kwong Ka Ki.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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