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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

PROFIT WARNING

This announcement is made by KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 April 2017, the Group is expected to record a net loss for the nine months ended 30 April 2017 as compared with the net profit recorded for the corresponding period in 2016. The Board considers that the Group’s profit turned to loss mainly due to a decrease in revenue derived from undertaking geotechnical works as contractor and contracting business as a result of keen competition faced by the Group in obtaining new businesses and the decrease in fair value of the financial assets at fair value through profit or loss acquired during the nine months ended 30 April 2017.

The Company is still in the process of finalising the consolidated financial results of the Group for the nine months ended 30 April 2017. The information contained in this announcement is only based on the information currently available to the Board and the preliminary review on the unaudited consolidated management accounts of the Group, which have not been reviewed nor audited by the auditors of the Company as at the date of this announcement and may be subject to further adjustments.

Shareholders and potential investors are advised to peruse the financial results for the nine months ended 30 April 2017 with care when it is released. The third quarterly results announcement of the Group for the nine months ended 30 April 2017 shall prevail over the information contained hereon, and will be published in June 2017 pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 8 May 2017

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Ms. Au Man Yi, Mr. Wang Peng, Mr. He Jian Wen and Mr. Long Jie; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Chui Pui Yu and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.