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## **KSL Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8170)**

### **ADDITIONAL INFORMATION**

**ON**

### **DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITIONS OF THE ENTIRE ISSUED SHARE CAPITAL OF**

- (1) DRAGON TRILLION LIMITED,**
- (2) AFFLUENT ALLY LIMITED AND**
- (3) SMART PATHWAY LIMITED**

Reference is made to the announcement dated 25 July 2017 (the “**Announcement**”) issued by KSL Holdings Limited (the “**Company**”) in relation to the acquisitions of the entire issued share capital of each of Dragon Trillion Limited, Affluent Ally Limited and Smart Pathway Limited (the “**Acquisitions**”). Terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified.

### **ADDITIONAL INFORMATION**

The Board wishes to provide the shareholders and potential investors of the Company with additional information in relation to the Acquisitions as follows:

#### **The land lots held by the Target Companies**

The Target Companies hold five land lots with total site area of approximately 190,000 square feet which are located at Ta Sha Lok/Hoo Hok Wai, Lok Ma Chou, New Territories, Hong Kong and such land lots, which are currently bare lands, are planned to be leased for agricultural use.

#### **Basis for determination of the consideration under the Acquisition Agreements**

The consideration under each of the Acquisition Agreements was determined between the Group and Yi Feng Property after arm’s length negotiations and on normal commercial terms, after taking into account the unaudited net asset value of each of the Target Companies as at 30 June 2017 and the indicated price of comparable agricultural land lots in the New Territories offered by real estate agents.

**Losses recorded by the Target Companies for the years ended 31 December 2015 and 31 December 2016**

As disclosed in the Announcement, the Target Companies were loss-making for each of the years ended 31 December 2015 and 31 December 2016. As confirmed with the personnel of Yi Feng Property and the Target Companies, such losses were mainly due to the amortisation of land use rights as well as legal and professional fees incurred during the respective financial years.

The above additional information is provided to supplement the information regarding the Acquisitions as set out in the Announcement.

By order of the Board  
**KSL Holdings Limited**  
**Tong Jiangxia**  
*Chairperson*

Hong Kong, 26 July 2017

*As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung, Mr. Wang Peng, Mr. He Jian Wen and Mr. Long Jie; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Chui Pui Yu and Ms. Kwong Ka Ki.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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