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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

FOURTH SUPPLEMENTAL AGREEMENT IN RELATION TO FURTHER EXTENSION OF REPAYMENT DATE

Reference is made to the announcements of the Company dated 23 December 2016, 24 March 2017, 23 June 2017 and 27 September 2017 (collectively, the “**Announcements**”) in relation to the Loan Agreement. Unless otherwise stated, definitions used in the Announcements shall have the same meanings when used in this announcement. This announcement is made by the Company pursuant to Rule 19.36 of the GEM Listing Rules.

THE FOURTH SUPPLEMENTAL AGREEMENT

The Board announces that on 27 October 2017, the Lender, the Borrower and the Guarantor entered into a fourth supplemental agreement (the “**Fourth Supplemental Agreement**”) pursuant to which the parties agreed to further extend the repayment date under the Loan Agreement (as supplemented and amended by the Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement) from 27 October 2017 to 15 November 2017.

The terms of the Fourth Supplemental Agreement were arrived between the parties thereto after arm’s length negotiation. As the Lender will continue to receive interest income from the Borrower for the extension period, the Directors consider that the above-mentioned amendments to the Loan Agreement are fair and reasonable and are in the interests of the Company and its shareholders as a whole. Save as amended by the Fourth Supplemental Agreement, all other terms and conditions of the Loan Agreement (as supplemented and amended by the Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement) remain unchanged.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 27 October 2017

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung and Mr. Long Jie; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Chui Pui Yu and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.