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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board of the Company wishes to announce that with effect from 26 January 2018:

1. Ms. Xiao has been appointed as an executive Director;
2. Ms. Chui has tendered her resignation as an independent non-executive Director and ceased to be a member of each of the Audit Committee and the Nomination Committee; and
3. Mr. Yu has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Xiao Yi Liao Ge (肖怡廖閣) (“**Ms. Xiao**”) has been appointed as an executive Director with effect from 26 January 2018.

Set out below is the biography of Ms. Xiao:

Ms. Xiao, aged 23, obtained a bachelor degree of Art from Hubei Institute of Fine Arts (HIFA) (湖北美術學院) in 2006. Prior to joining the Group, Ms. Xiao worked as an eSports propagandist at Wuhan Blizzard Media Co., Ltd* (武漢暴風雪傳媒有限公司) from November 2015 to March 2016. Ms. Xiao has been appointed as the vice president at Shenzhen Yi Lan Kang Trading Co., Ltd* (深圳市溢藍康貿易有限公司) since 2016 and is responsible for domestic and export trade. Ms. Xiao has extensive experience in domestic and export trade, drawing and designing brand images for outsourcers.

Save as disclosed above, Ms. Xiao does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

An executive director service agreement for a term of 2 years was entered into between Ms. Xiao and the Company on 26 January 2018. Her appointment is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's fee of Ms. Xiao is HK\$120,000 per annum which was determined by the Board taking into account her experience, duties and responsibilities and by reference to the prevailing market rate of companies of comparable size and similar operations.

As at the date of this announcement, Ms. Xiao does not hold any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). She does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company.

Save as disclosed above, there is no other matters in relation to the above appointment that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board also announces that with effect from 26 January 2018, Ms. Chui Pui Yu ("**Ms. Chui**") has resigned as an independent non-executive Director so as to devote more time to other business commitments. Upon her resignation, Ms. Chui also ceased to be a member of each of the audit committee of the Company (the "**Audit Committee**") and the nomination committee of the Company (the "**Nomination Committee**").

Ms. Chui has confirmed that she has no disagreement with the Board and that there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board also announces that Mr. Yu Hua Chang (余華昌) ("**Mr. Yu**") has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee in place of Ms. Chui with effect from 26 January 2018.

Set out below is the biography of Mr. Yu:

Mr. Yu, aged 43, obtained a bachelor degree from Nanchang College* (南昌高等專科學校) in 1995. Mr. Yu is currently a vice general manager at Shenzhen Peng Yuan Fa Labor Sending Ltd.* (深圳市鵬源發勞務派遣有限公司). Mr. Yu worked as a marketing specialist at Wing Fung Logistics Limited* (永豐物流有限公司) from August 1998 to March 2012 and as a general marketing manager at Ping An Property & Casualty Insurance Company of China, Ltd.* (中國平安財產保險股份有限公司) from April 2012 to April 2016. Mr. Yu has extensive experience in corporate communication and promoting corporate images to the public.

Save as disclosed above, Mr. Yu has not held (i) any other position with the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Yu has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the GEM Listing Rules and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

An independent non-executive director service agreement for a term of 2 years was entered into between Mr. Yu and the Company on 26 January 2018. His appointment is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's fee of Mr. Yu is HK\$120,000 per annum which was determined by the Board taking into account his experience, duties and responsibilities and by reference to the prevailing market rate of companies of comparable size and similar operations.

Mr. Yu has confirmed that he has met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its gratitude to Ms. Chui for her valuable contributions to the Group during her tenure of service and extend its welcome to Ms. Xiao and Mr. Yu for joining the Company.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 26 January 2018

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese names.*

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Kwong Ka Ki and Mr. Yu Hua Chang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.