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KSL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

CHANGE OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that with effect from 12 October 2018:

1. Ms. Tong Jiangxia has resigned as a chairperson of the Board and an executive Director; and
2. Mr. Lin Ye has been appointed as a chairman of the Board and an executive Director.

RESIGNATION OF CHAIRPERSON AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of KSL Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that with effect from 12 October 2018, Ms. Tong Jiangxia (“**Ms. Tong**”) has resigned as a chairperson of the Board and an executive Director of the Company as she would like to devote more time on her personal and other commitments.

Ms. Tong has confirmed that she does not have any disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 12 October 2018, Mr. Lin Ye (林燁) (“**Mr. Lin**”) has been appointed as the chairman of the Board (the “**Chairman**”) and an executive Director in place of Ms. Tong.

The biographical details of Mr. Lin are set out below:

Mr. Lin, aged 54, has extensive experience in corporate strategic planning, corporate team building and cooperation, resources integration and launching projects. From 2006 to 2015, Mr. Lin served as a general manager of Shenzhen Gutejia Rubber Products Co., Limited* (深圳市固特佳橡膠製品有限公司) in which he was responsible for implementing internal regulations and procedures in relation to human resources management as well as monitoring corporate investment and financing activities. Since 2015, Mr. Lin has served as a general manager of Shenzhen Qianli Junma Supply Chain Technology Co., Limited* (深圳市千里駿馬供應鏈科技有限公司) in which he was responsible for supervising investment projects and implementing investment strategies.

As at the date of this announcement, save as disclosed above, Mr. Lin (i) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (ii) does not hold any other position in the Company or any of its subsidiaries; and (iii) has not held any directorship in any other listed companies in Hong Kong or overseas in the last three years.

A service agreement of the Chairman and executive Director for a term of two years was entered into between Mr. Lin and the Company on 12 October 2018. His appointment is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed Director's fee of Mr. Lin is HK\$1,200,000 per annum which was determined by the Board taking into account his experience, duties and responsibilities and with reference to the prevailing market rate of companies of comparable size and similar operations.

As at the date of this announcement, Mr. Lin is personally interested in 29,513,000 shares of the Company, representing approximately 7.18% of the total issued share capital of the Company. Save as disclosed above, so far as the Directors are aware, as at the date of this announcement, Mr. Lin does not have any interest or short positions in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Lin that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**").

The Board would like to express its appreciation to Ms. Tong for her contribution to the Group during her tenure of service and extend its warm welcome to Mr. Lin for joining the Board.

By order of the Board
KSL Holdings Limited
Lin Ye
Chairman

Hong Kong, 12 October 2018

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.

* *For identification purposes only*