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KSL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

COMPLETION OF DISCLOSEABLE TRANSACTION RELATING TO THE ACQUISITION OF 100% EQUITY INTEREST IN A PRC COMPANY

Reference is made to the announcements of KSL Holdings Limited (the “**Company**”) dated 17 September 2018 and 15 October 2018 (the “**Announcements**”) in relation to the acquisition of the entire equity interest of Shenzhen Zhongshengtuotou Assets Management Co., Ltd (深圳中深國投資產管理有限公司) (the “**Target Company**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent under the Equity Transfer Agreement have been fulfilled and the Completion took place on 8 November 2018. Upon the Completion, the Target Company becomes an indirect wholly-owned subsidiary of the Company and its financial results will be consolidated into the financial statements of the Group.

Following the Completion, the Company is devoted to developing the business of the provision of sharing office service in the PRC so as to enhance the future returns to the Group and the Shareholders.

By order of the Board
KSL Holdings Limited
Lin Ye
Chairman

Hong Kong, 8 November 2018

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.